

**NOTICE OF MANDATORY REDEMPTION OF THE NOTES FOLLOWING
EFFECTIVE PROTECTION TERMINATION DATE**

YORK 2019-1 CLO DESIGNATED ACTIVITY COMPANY

(the "Issuer")

3rd Floor Fleming Court
Fleming's Place
Dublin 4, Ireland

Credit Protection Deed dated 28 June 2019 between the Protection Buyer and the Protection Seller (the "Credit Protection Deed") related to the GBP 2,394,700,000 Class A Portfolio Credit Linked Notes due 2027 (ISIN: XS2017482592), the GBP 264,350,000 Class B Portfolio Credit Linked Notes due 2027 (ISIN: XS2017501482), the GBP 93,300,000 Class C Portfolio Credit Linked Notes due 2027 (ISIN: XS2017501722), the GBP 124,400,000 Class D Portfolio Credit Linked Notes due 2027 (ISIN: XS2017501995) and the GBP 233,250,000 Class E Portfolio Credit Linked Notes due 2027 (ISIN: XS2017502027) (together, the "Notes")

13 September 2023

We refer to the Trust Deed dated 28 June 2019 constituting the Notes (the "Trust Deed") and the Terms and Conditions of the Notes (the "Terms and Conditions").

NOTICE IS HEREBY GIVEN that the Effective Protection Termination Date under the Credit Protection Deed will occur on 20 September 2023 and pursuant to Condition 7(d) (*Mandatory Redemption of the Notes following Effective Protection Termination Date*) of the Notes the Issuer will redeem the outstanding Notes in part in accordance with the Applicable Priority of Payments on the Note Payment Date falling on 20 September 2023 (the "**Early Redemption Date**").

Pursuant to Condition 7(f) (*Redemption of the Notes during the Extension Period*) of the Notes, a Note Extension Amount will apply on the Early Redemption Date and Notes in a principal amount equivalent to the Note Extension Amount will remain outstanding and will be redeemed at a later date in accordance with Condition 7(f)(v) of the Notes. The remaining Adjusted Principal Balance will be applied by the Issuer to redeem the Notes in part in accordance with Condition 7(d) (*Mandatory Redemption of the Notes following Effective Protection Termination Date*). The Class A, B, C and D Notes will be redeemed in their entirety. A portion of the Class E Notes will also be redeemed. The Protection Buyer will notify the Noteholders of the Note Extension Amount and consequently the amount of the Class E Notes which will remain outstanding following the Calculation Date (as such term is defined in the Credit Protection Deed).

Defined terms used in this notice and not defined herein shall have the meanings ascribed to them in Conditions.

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Copy to: Citicorp Trustee Company Limited
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Canary Wharf, London
E14 5LB
E-mail: sf.Issuer@citi.com

(as Trustee)
Citibank, N.A., London Branch

Citigroup Centre, 25 Canada Square
Canary Wharf, London
E14 5LB

Attention: Agency and Trust

E-mail: ppayments@citi.com

(as Principal Paying Agent, Account Bank and Custodian)

Santander UK plc

2 Triton Square

London

NW1 3AN, UK

Attention: Chris Heath and Martin McKinney

E-mail: MTF@santander.co.uk

(as Cash Administrator)